

2015 Federal Program Fund Summary

Federal Administering Agency	Program and Acronym	How MFA Acquires Funding	Funding Amount/ Value	Beneficiaries	Eligible Activities
Department of Housing and Urban Development (HUD)	HOME Investment Partnerships Program ("HOME")	Formula grant	FY15 allocation = \$3,332,253 59% cut from FY10 allocation of \$8,151,446	Households earning no more than 80% of the area median income based on family size	<ul style="list-style-type: none"> • down payment assistance to first-time homebuyers • owner-occupied housing rehab • development of rental homes and some related expenses • certified Community Housing Development Organization (CHDO) operating expenses
	Emergency Solutions Grant ("ESG")	Formula grant	FY15 allocation = \$989,566 25% cut from FY12 allocation of \$1,311,996	Homeless individuals and families and subpopulations such as victims of domestic violence, youth, people with mental illness, families with children and veterans. ESG funds may also be used to aid people who are at imminent risk of becoming homeless due to eviction, foreclosure or utility shutoff.	<ul style="list-style-type: none"> • operations and maintenance of emergency shelter facilities • essential supportive services (i.e., case management, physical and mental health treatment, substance abuse counseling, childcare, etc.) • homelessness prevention • data collection for homeless and domestic violence databases
	Housing Opportunities for Persons With AIDS ("HOPWA")	Formula grant	FY15 allocation = \$285,515 MFA also administers the City of Albuquerque's allocation of \$329,639	Households earning no more than 80% of area median income in which one or more members is medically diagnosed with HIV/AIDS	<ul style="list-style-type: none"> • rental assistance • short-term payments to prevent homelessness • permanent housing placement • supportive services (i.e., case management) • acquisition, rehabilitation, repair, conversion and lease of facilities

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Department of Energy (DOE)	Weatherization Assistance Program (“NM Energy\$mart”)	Formula grant	FY15 allocation = \$1,623,996	Households with incomes at or below 200% of the federal poverty level Priority is given to the elderly, households in which one or more members has a disability, and families with young children	Energy efficiency improvements like: <ul style="list-style-type: none"> • weather-stripping, caulking, and insulation • window and door replacement • tuning, repairing or replacing furnaces or heating units • replacing incandescent bulbs with CFLs • refrigerator replacement • training and technical assistance
Department of the Treasury (Internal Revenue Service or IRS)	Low Income Housing Tax Credit Program (“LIHTC” or “Tax Credits”)	Formula credit allocation	FY15 allocation = \$4,796,737 (estimate)	Households earning no more than 60% of area median income (could be more restrictive, depending on the project)	Rental housing development including new construction, rehabilitation, or acquisition/rehabilitation